



Florida Hurricane Catastrophe Fund

Advisory Council Meeting

March 26, 2008

2004 & 2005 FHCF Losses

For Illustration
Purposes Only

3/17/07

Cos. Triggering: 134
Cos. At Limit : 58

\$15.979 Billion Residential Losses

2004

\$3.95 Billion

(\$68 m outstanding)

Total Losses \$3.95 B
Reported Losses 97.09% \$3.835 B
Paid Losses \$3.767 B 98.22%

\$115 m Reserves for future reported losses

+\$68 m reserves for reported losses

\$183 m Total Cash Assets available to pay the remaining 2004 losses

\$10.860 Billion Residential Losses

2005

\$4.80 Billion

(\$433 m outstanding)

Total Losses \$4.80 B
Reported Losses 99.73% \$4.787 B
Paid Losses \$4.354 B 90.95%

Cos. Triggering: 110
Cos. At Limit : 12

-\$287 m Reserves for future reported losses

+\$433 m Reserves for reported losses

\$146 m Total needed to pay the remaining 2005 losses

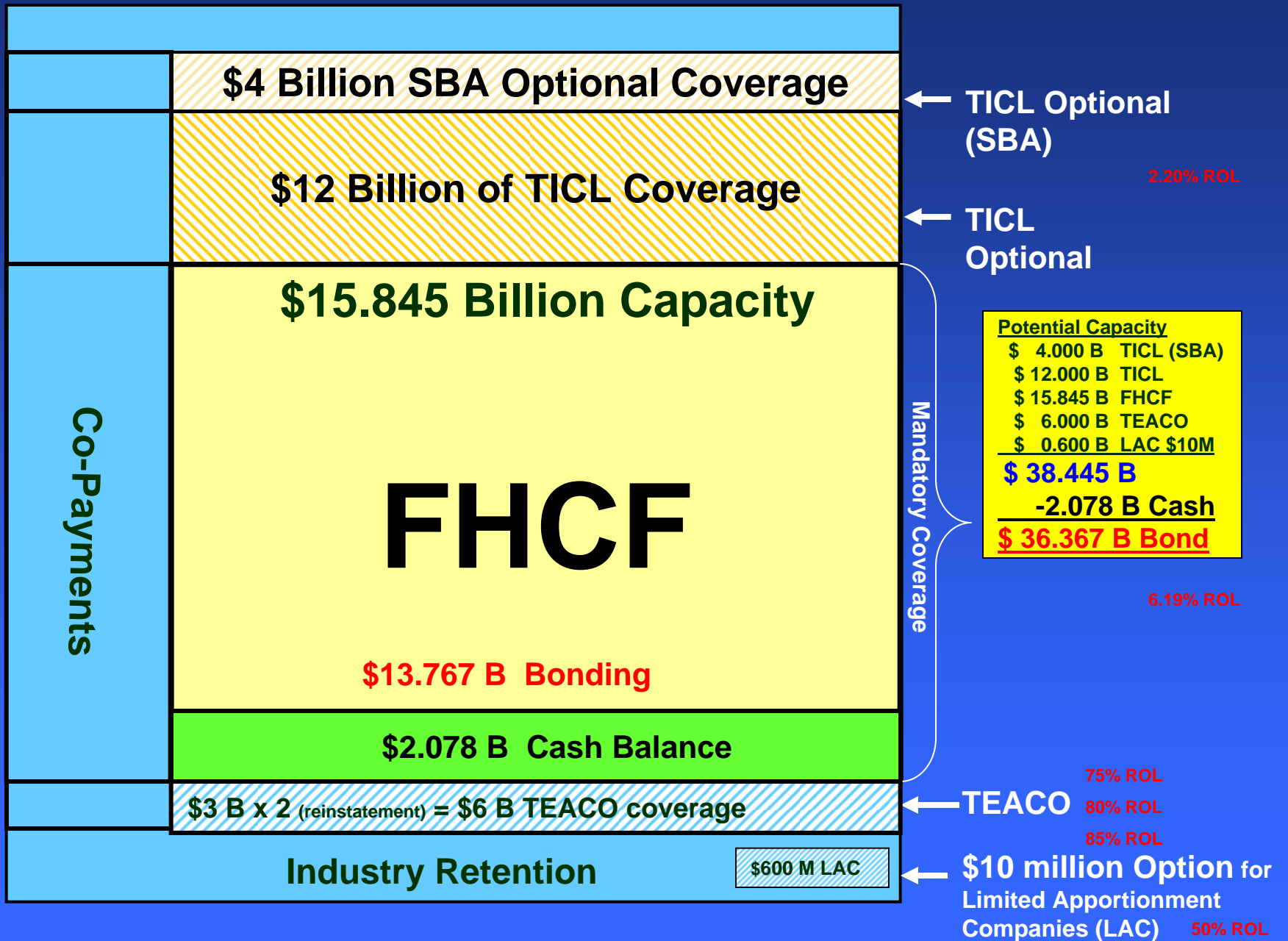
\$26.839 Billion Total Residential Losses

\$296 m Resources
-\$502 m Outstanding
\$206 m Difference

\$296 m Total Remaining Resources

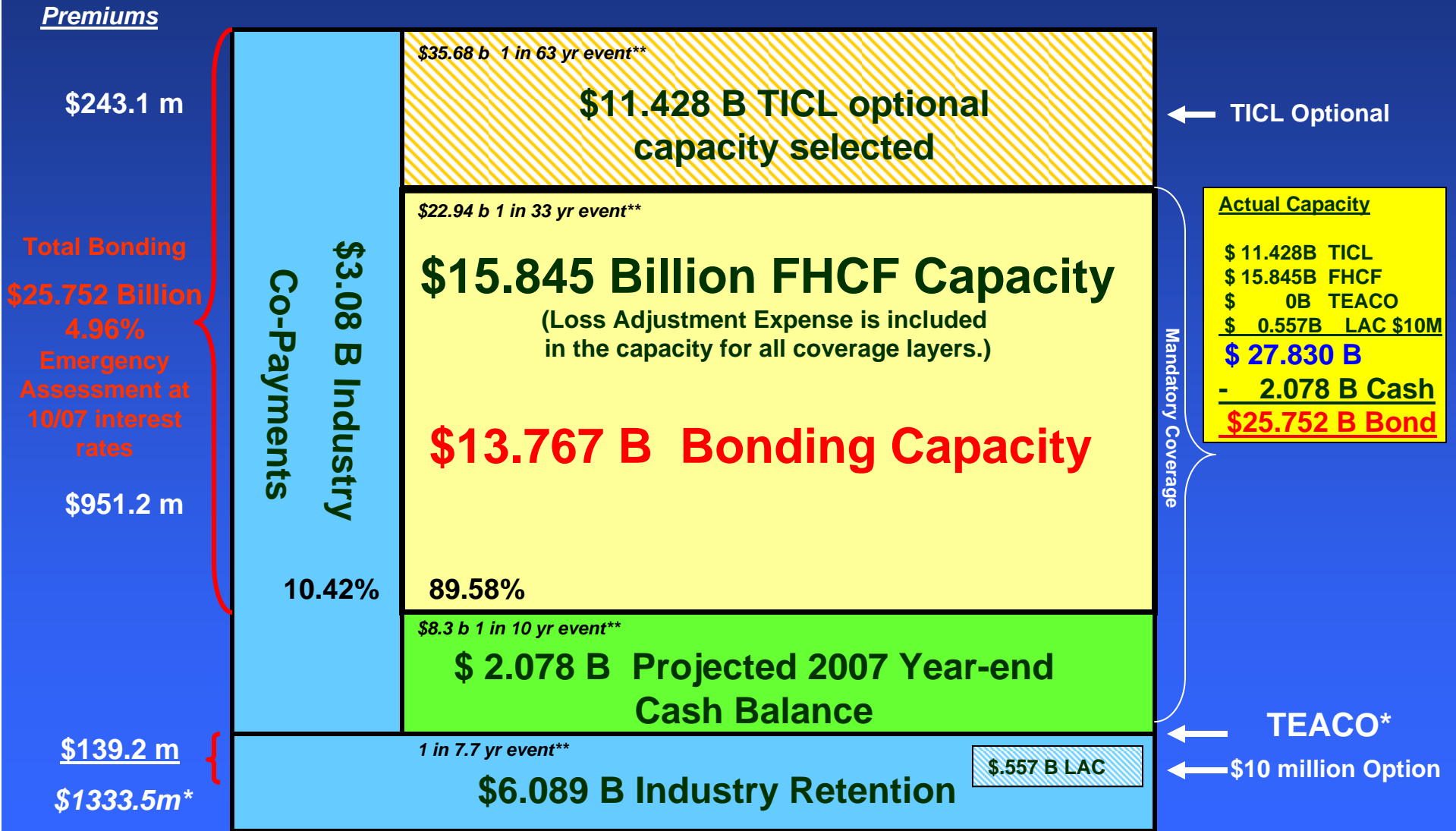
D. Anticipated Structure of the FHCF for 2008

2007 FHCF Coverages (Potential)



Initial Season Capacity

Actual Mandatory & Optional Coverage Selected

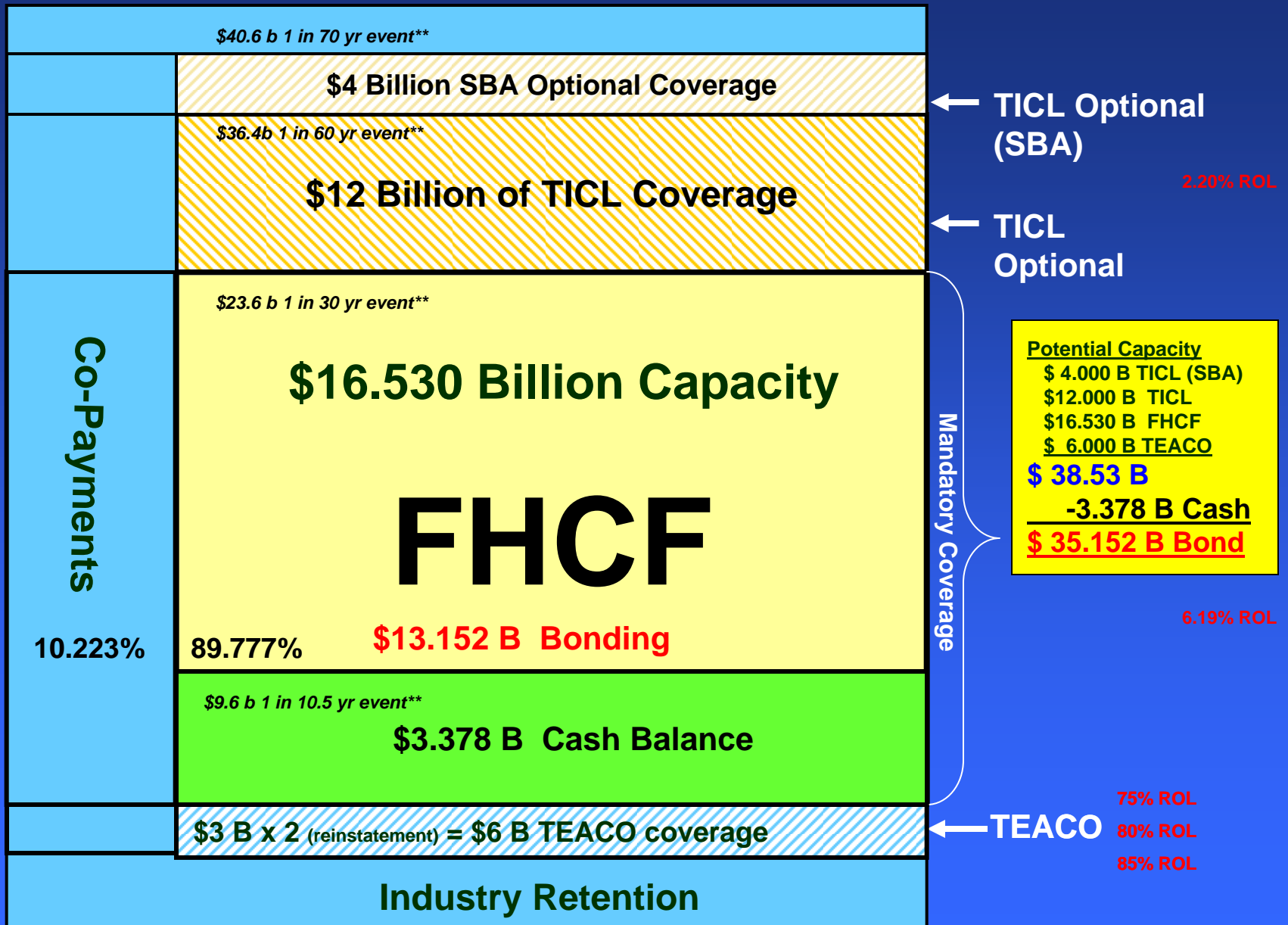


*No TEACO coverage selected

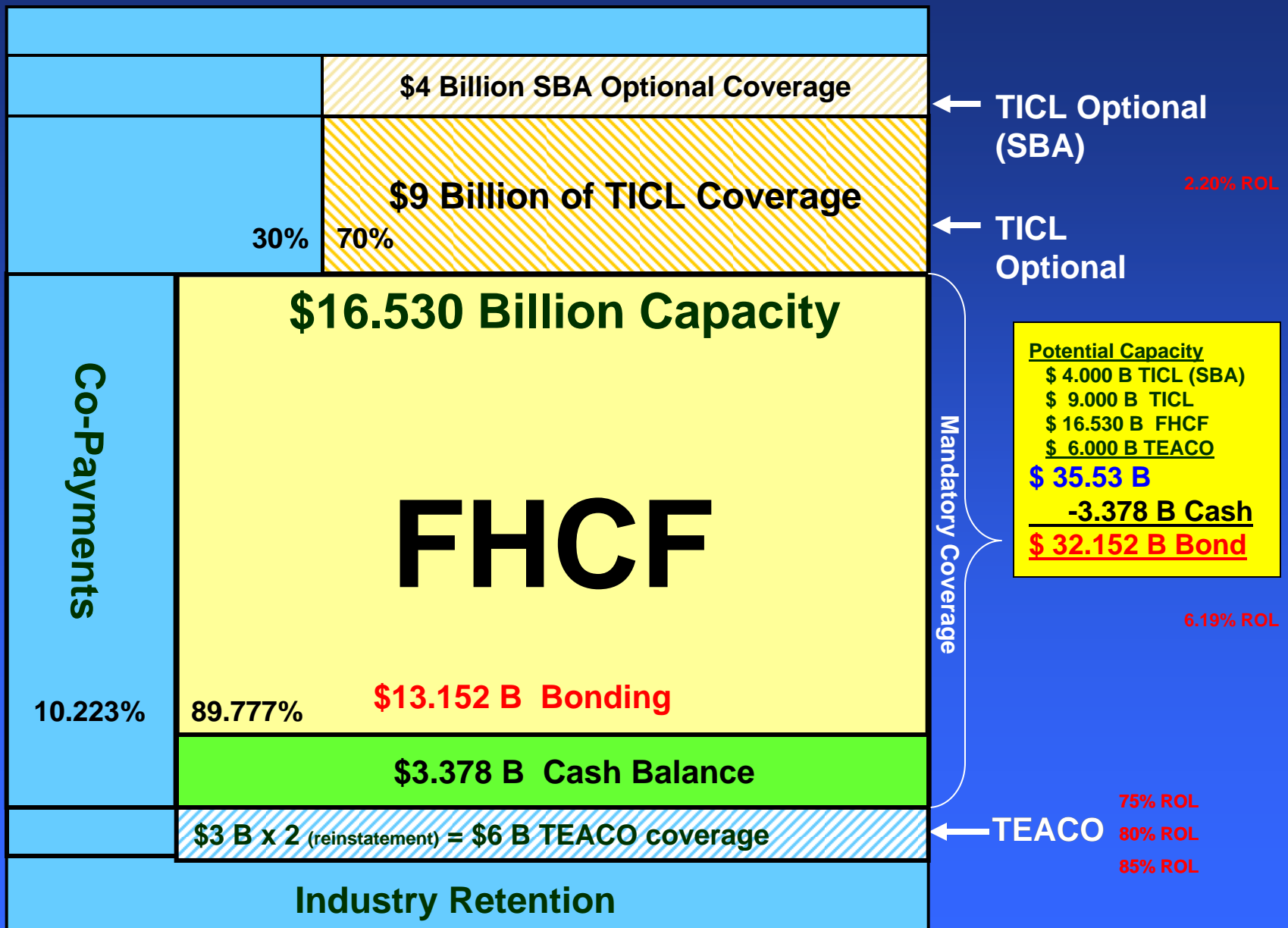
*Return times based on the FHCF's 2007 Ratemaking Formula Report

Not Drawn to scale.

FHCF Structure (2008 Potential)



CFO Proposed FHCF Legislation (2008 Potential)



CFO Proposed FHCF Legislation (2008 Likely Coverage)

